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PRAC Releases Report on Top Challenges Facing Federal Agencies Related to COVID-19 Emergency Relief and Response Efforts

37 Inspectors General report on the top pandemic-related challenges in their agencies

Today, Michael E. Horowitz, Acting Chair of the Pandemic Response Accountability Committee (PRAC), announced the release of the PRAC's first report, entitled "<u>Top Challenges Facing</u> <u>Federal Agencies: COVID-19 Emergency Relief and Response Efforts</u>."

The report identified common areas of concern among agencies of different sizes and with different missions:

- Financial management of CARES Act and other funds,
- Grant and guaranteed loan management,
- Information technology security and management, and
- Protecting health and safety.

These four top challenges are discussed in depth in the Introduction while the report contains individual summaries from 37 Offices of Inspector General identifying the top pandemic-related challenges for the agencies they oversee.

"Inspectors General continue to conduct aggressive, independent oversight of the more than \$2.4 trillion in emergency coronavirus response spending. I invite you to read our report to better understand where OIGs and the PRAC are focusing our oversight efforts in the coming weeks and months," said Mr. Horowitz in a <u>video address</u>.

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The PRAC was established by the CARES Act to promote transparency and support independent oversight of the funds provided by the CARES Act and other related emergency spending bills. In addition to its coordination and oversight responsibilities, the PRAC is tasked with supporting efforts to "prevent and detect fraud, waste, abuse, and mismanagement [and] mitigate major risks that cut across program and agency boundaries."

If you have additional questions, please contact Stephanie Logan at <u>Stephanie.logan@usdoj.gov</u>.