FOR IMMEDIATE RELEASE
January 8, 2024

Jennifer L. Fain Appointed FDIC Inspector General

ARLINGTON, VA – On December 22, 2023, Jennifer L. Fain was appointed by President Joseph R. Biden, Jr. to be the fourth Presidentially-appointed Inspector General of the Federal Deposit Insurance Corporation (FDIC). Ms. Fain oversees the Office of Inspector General, which is an independent office that conducts investigations of potential fraud and other crimes related to insured financial institutions and closed banks. The office also works to detect and deter waste, fraud, and abuse at the FDIC, while promoting economy and efficiency at the agency.

Ms. Fain has served for over 22 years in the Inspector General Community. Ms. Fain’s previous experience includes serving as Acting Inspector General (IG) and Deputy Inspector General at the Export-Import Bank of the United States (EXIM), where she led a team of auditors, investigators, and analysts providing independent oversight of EXIM's programs and operations. Ms. Fain additionally served as Assistant IG for Audits and Evaluations and Deputy Assistant IG for Inspections and Evaluations, during which she directed complex financial and performance audits and evaluations, as well as inspections of multimillion-dollar international transactions. She has also held leadership positions in audit, inspection, and evaluation offices at the Federal Housing Finance Agency and U.S. Department of Housing and Urban Development.

Ms. Fain, who was nominated by the President and confirmed by the Senate, earned her Master of Science degree in Finance from Johns Hopkins University and a Bachelor of Science in Business Administration degree in Accounting from the University of Colorado, and is a Certified Internal Auditor.

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