



# FDIC Office of Inspector General • Office of Investigations



## Successes and Results

(October 2017 to March 2020)

- ★ More than **250 Convictions**
- ★ More than **\$3.7 billion in monetary orders** (penalties, forfeiture, restitution ordered)

## Recent Case Highlights

### ★ Wells Fargo

#### Result:

Wells Fargo paid \$3 billion to resolve criminal and civil investigations relating to the unauthorized opening of millions of customer accounts.

### ★ Former CEO of a pharmaceutical manufacturing company

#### Result:

Defendant convicted at trial of eight counts of wire fraud in relation to an international fraud scheme that led to the collapse of a Puerto Rican bank. Defendant sentenced to 30 years in prison and ordered to pay over \$100 million in restitution.

### ★ Former executive director at a major multinational bank

#### Result:

Defendant convicted at trial of price fixing and bid rigging in the Foreign Exchange Market.

### ★ Banamex USA

#### Result:

Banamex forfeited \$97.44 million to resolve an investigation into Bank Secrecy Act violations.

## Who We Are

The Federal Deposit Insurance Corporation (FDIC) supervises the majority of the banks in the United States (more than 3,000); maintains the Deposit Insurance Fund of over \$110 billion; and insures customer deposits of approximately \$7.8 trillion.

**The FDIC Office of Inspector General (OIG)** provides strong independent oversight to help preserve the integrity of the banking system.

The OIG's Office of Investigations investigates complex and sophisticated crimes against banks. Perpetrators may be executives, insiders, customers, and other financial professionals. Crimes include bank fraud, money laundering, embezzlement, cybercrime, and currency manipulation.

## Office of Inspector General - Office of Investigations

The FDIC OIG has **broad jurisdiction** to investigate crimes involving FDIC-regulated and insured banks and FDIC activities.

- ★ OIG Special Agents provide **nationwide coverage**, with Special Agents located at our Headquarters and Field Offices around the country.
- ★ OIG Special Agents are **fully-authorized Federal Agents** (1811s), with most having served for over 10 years at the FDIC OIG or other Federal law enforcement agencies.

## Specialized Expertise

- ★ **Financial Crimes and Fraud Investigations:** Staff trained in accounting and auditing; experienced in reviewing bank records, financial statements, and tracing funds.
- ★ **Cyber Crimes:** An Electronic Crimes Unit (ECU) that investigates significant cyber threats and cases at banks, including ransomware, hacking, and virtual currency crimes.

## Cases Resulting from COVID-19 Pandemic

- ★ Filing fraudulent bank loans under the Paycheck Protection Program (a \$670 billion Government-guaranteed loan program).
- ★ Cybercrime attacks at banks and against customers due to the reliance on virtual and mobile online services.



# FDIC Office of Inspector General • Office of Investigations



## Contact Us

### Headquarters

(800) 964-3342  
3501 Fairfax Drive  
Arlington, VA 22226

### Inspector General

Jay N. Lerner

### Assistant Inspector General for Investigations

Matthew Alessandrino  
[MAlessandrino@fdicoig.gov](mailto:MAlessandrino@fdicoig.gov)

### Deputy Assistant Inspector General for Investigations

Francis Mace  
[FMace@fdicoig.gov](mailto:FMace@fdicoig.gov)

### Electronic Crimes Unit

(800) 964-3342  
Special Agent in Charge  
Quenton Sallows  
[QSallows@fdicoig.gov](mailto:QSallows@fdicoig.gov)

### OIG Hotline

(800) 964-3342  
[oighotline@fdicoig.gov](mailto:oighotline@fdicoig.gov)



[www.FDICoig.gov](http://www.FDICoig.gov)

[www.Oversight.gov](http://www.Oversight.gov)

Follow Us on Twitter: @FDIC\_OIG

## Regional Offices

### Atlanta

(678) 916-2200  
10 Tenth Street, NE, Suite 800  
Atlanta, GA 30309

Alabama, Florida, Georgia, North Carolina, and South Carolina

### Special Agent in Charge

Kyle Myles  
[KMyles@fdicoig.gov](mailto:KMyles@fdicoig.gov)

### Chicago

(800) 944-5343  
300 S. Riverside Plaza, Suite 1700  
Chicago, IL 60606

Illinois, Indiana, Kentucky, Michigan, Ohio, and Wisconsin

### Special Agent in Charge

Kathy Enstrom  
[KEnstrom@fdicoig.gov](mailto:KEnstrom@fdicoig.gov)

### Dallas

(800) 568-9161  
1601 Bryan Street, Room 37004  
Dallas, TX 75201

Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, and Texas

### Special Agent in Charge

Anand Ramlall  
[ARamlall@fdicoig.gov](mailto:ARamlall@fdicoig.gov)

### Kansas City

(800) 209-7459  
1100 Walnut Street, Suite 2100  
Kansas City, MO 64106

Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota

### Special Agent in Charge

Justin Bundy  
[JBundy@fdicoig.gov](mailto:JBundy@fdicoig.gov)

### New York

(800) 334-9593  
350 Fifth Avenue, Suite 1200  
New York, NY 10118

Connecticut, Delaware, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, and Virgin Islands

### Special Agent in Charge

Patricia Tarasca  
[PTarasca@fdicoig.gov](mailto:PTarasca@fdicoig.gov)

### San Francisco

(800) 756-3558  
25 Jessie St. at Ecker Sq., Suite 922  
San Francisco, CA 94105

Alaska, Arizona, California, Guam, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming

### Special Agent in Charge

Jeff Pittano  
[JPittano@fdicoig.gov](mailto:JPittano@fdicoig.gov)

### Mid-Atlantic Region

800-964-3342  
3501 Fairfax Dr., Room VS-D-9044  
Arlington, VA 22226

District of Columbia, Maryland, Virginia, and West Virginia.

### Special Agent in Charge

Shimon Richmond  
[SRichmond@fdicoig.gov](mailto:SRichmond@fdicoig.gov)