Successes and Results
(October 2017 to March 2020)

- More than 250 Convictions
- More than $3.7 billion in monetary orders (penalties, forfeiture, restitution ordered)

Recent Case Highlights

- **Wells Fargo**
  **Result:** Wells Fargo paid $3 billion to resolve criminal and civil investigations relating to the unauthorized opening of millions of customer accounts.

- **Former CEO of a pharmaceutical manufacturing company**
  **Result:** Defendant convicted at trial of eight counts of wire fraud in relation to an international fraud scheme that led to the collapse of a Puerto Rican bank. Defendant sentenced to 30 years in prison and ordered to pay over $100 million in restitution.

- **Former executive director at a major multinational bank**
  **Result:** Defendant convicted at trial of price fixing and bid rigging in the Foreign Exchange Market.

- **Banamex USA**
  **Result:** Banamex forfeited $97.44 million to resolve an investigation into Bank Secrecy Act violations.

Who We Are

The Federal Deposit Insurance Corporation (FDIC) supervises the majority of the banks in the United States (more than 3,000); maintains the Deposit Insurance Fund of over $110 billion; and insures customer deposits of approximately $7.8 trillion.

The FDIC Office of Inspector General (OIG) provides strong independent oversight to help preserve the integrity of the banking system.

The OIG’s Office of Investigations investigates complex and sophisticated crimes against banks. Perpetrators may be executives, insiders, customers, and other financial professionals. Crimes include bank fraud, money laundering, embezzlement, cybercrime, and currency manipulation.

Office of Inspector General - Office of Investigations

The FDIC OIG has broad jurisdiction to investigate crimes involving FDIC-regulated and insured banks and FDIC activities.

- OIG Special Agents provide nationwide coverage, with Special Agents located at our Headquarters and Field Offices around the country.
- OIG Special Agents are fully-authorized Federal Agents (1811s), with most having served for over 10 years at the FDIC OIG or other Federal law enforcement agencies.

Specialized Expertise

- **Financial Crimes and Fraud Investigations:** Staff trained in accounting and auditing; experienced in reviewing bank records, financial statements, and tracing funds.
- **Cyber Crimes:** An Electronic Crimes Unit (ECU) that investigates significant cyber threats and cases at banks, including ransomware, hacking, and virtual currency crimes.

Cases Resulting from COVID-19 Pandemic

- Filing fraudulent bank loans under the Paycheck Protection Program (a $670 billion Government-guaranteed loan program).
- Cybercrime attacks at banks and against customers due to the reliance on virtual and mobile online services.
FDIC Office of Inspector General - Office of Investigations

Contact Us
Headquarters
(800) 964-3342
3501 Fairfax Drive
Arlington, VA 22226

Inspector General
Jay N. Lerner

Assistant Inspector General for Investigations
Matthew Alessandrin
MAlessandrin@fdicoig.gov

Deputy Assistant Inspector General for Investigations
Francis Mace
FMace@fdicoig.gov

Electronic Crimes Unit
(800) 964-3342
Special Agent in Charge
Quenton Sallows
QSallows@fdicoig.gov

OIG Hotline
(800) 964-3342
oighotline@fdicoig.gov

Regional Offices
Atlanta
(678) 916-2200
10 Tenth Street, NE, Suite 800
Atlanta, GA 30309
Alabama, Florida, Georgia, North Carolina, and South Carolina

Chicago
(800) 944-5343
300 S. Riverside Plaza, Suite 1700
Chicago, IL 60606
Illinois, Indiana, Kentucky, Michigan, Ohio, and Wisconsin

Dallas
(800) 568-9161
1601 Bryan Street, Room 37004
Dallas, TX 75201
Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, and Texas

Kansas City
(800) 209-7459
1100 Walnut Street, Suite 2100
Kansas City, MO 64106
Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota

New York
(800) 334-9593
350 Fifth Avenue, Suite 1200
New York, NY 10118
Connecticut, Delaware, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, and Virgin Islands

San Francisco
(800) 756-3558
25 Jessie St at Ecker Sq., Suite 922
San Francisco, CA 94105
Alaska, Arizona, California, Guam, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming

Mid-Atlantic Region
800-964-3342
3501 Fairfax Dr., Room VS-D-9044
Arlington, VA 22226
District of Columbia, Maryland, Virginia, and West Virginia.

www.FDICoig.gov
www.Oversight.gov
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